

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Conference Call
January 8, 2018 8:30 a.m. CST

Chair David Pummel called the meeting to order at 8:30 a.m. Nicole Kasin called the roll. A quorum was present.

Members Present: Jay Tolsma, Marty Guindon, Jeff Smith, Deidre Budahl, and David Pummel.

Others Present: Nicole Kasin, Executive Director and Julie Iverson, Sr. Secretary.

Member Not Present: Jeff Strand

Chair Pummel asked if there were any additions to the agenda. The following were added:

Addition to hearing for Jason Malsam

Addition to hearing for Susan Meidinger

Addition to hearing for Dale Norton III

Addition to Certificates

Addition to Report to Board on Request for Reinstatement of Relinquished CPA License

Report to the Board on Grades

Addition to Executive Session

Marty Guindon made a motion to approve the agenda. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

Hearing 8:31 a.m. for Jason Malsam

Present were Board Chair David Pummel, Vice Chair Deidre Budahl, Secretary-Treasurer Jeff Smith, Board Members Jay Tolsma and Marty Guindon. Others present were staff members Nicole Kasin, Executive Director; Julie Iverson, Senior Secretary.

Executive Director Nicole Kasin provided the documentation concerning the case to the Board. The Board closed the hearing at 8:35 a.m.

A motion was made by Deidre Budahl to enter into executive session for the purpose of deliberation on the Jason Malsam case. Jeff Smith seconded the motion. **MOTION PASSED** (Tolsma-yea; Guindon-recused; Smith-yea; Budahl-yea; Pummel-yea).

The Board came out of executive session.

A motion was made by Deidre Budahl to accept Jason Malsam's admission of guilt and paying an administrative fine of \$100 due within 30 days. Jeff Smith seconded the motion. **MOTION PASSED** (Tolsma-yea; Guindon-recused; Smith-yea; Budahl-yea; Pummel-yea).

Hearing 8:43 a.m. for Susan Meidinger

Present were Board Chair David Pummel, Vice Chair Deidre Budahl, Secretary-Treasurer Jeff Smith, Board Members Jay Tolsma and Marty Guindon. Others present were staff members Nicole Kasin, Executive Director; Julie Iverson, Senior Secretary.

Executive Director Nicole Kasin provided the documentation concerning the case to the Board. The Board closed the hearing at 8:48 a.m.

A motion was made by Marty Guindon to enter into executive session for the purpose of deliberation on the Susan Meidinger case. Deidre Budahl seconded the motion. **MOTION PASSED** (Tolsma–yea; Guindon–yea; Smith–yea; Budahl–yea; Pummel–yea).

The Board came out of executive session.

A motion was made by Deidre Budahl to accept relinquishment of Susan Meidinger's license. Jay Tolsma seconded the motion. **MOTION PASSED** (Tolsma–yea; Guindon–yea; Smith–yea; Budahl–yea; Pummel–yea).

Hearing 8:50 a.m. for Dale Norton III

Present were Board Chair David Pummel, Vice Chair Deidre Budahl, Secretary-Treasurer Jeff Smith, Board Members Jay Tolsma and Marty Guindon. Others present were staff members Nicole Kasin, Executive Director; Julie Iverson, Senior Secretary.

Executive Director Nicole Kasin provided the documentation concerning the case to the Board. The Board closed the hearing at 8:53 a.m.

A motion was made by Jeff Smith to enter into executive session for the purpose of deliberation on the Dale Norton III case. Marty Guindon seconded the motion. **MOTION PASSED** (Tolsma–yea; Guindon–yea; Smith–yea; Budahl–yea; Pummel–yea).

The Board came out of executive session.

A motion was made by Marty Guindon to accept Dale Norton's admission of guilt and paying an administrative fine of \$100 due within 30 days. Jay Tolsma seconded the motion. **MOTION PASSED** (Tolsma–yea; Guindon–yea; Smith–yea; Budahl–yea; Pummel–yea).

Deidre Budahl made a motion to approve the December 5, 2017 meeting minutes. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma –yea; Guindon–yea; Smith–yea; Budahl–yea; Pummel–yea)

Marty Guindon made a motion to approve the issuance of individual certificates and firm permits through January 5, 2018. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma–yea; Guindon–yea; Smith–yea; Budahl–yea; Pummel–yea)

Laura Coome, Executive Director SD CPA Society, joined the meeting at 9:00 a.m.

Jay Tolsma made a motion to approve the financial statements through November 2017. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma –yea; Guindon–yea; Smith–yea; Budahl–yea; Pummel–yea)

The Board discussed Nick Garry's request for reinstatement of his relinquished certificate.

Marty Guindon made a motion to accept his request for reinstatement of his license and Garry will not be granted CPE extensions for 3 years. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma–yea; Guindon–yea; Smith–yea; Budahl–yea; Pummel–yea)

Laura Coome, Executive Director SD CPA Society, left the meeting at 9:10 a.m.

The Board discussed the NASBA Executive Directors Conference which will be held in Destin, FL

March 13-15, 2018, and the NASBA Legal Counsel Conference which will be held in Destin, FL, March 13-15, 2018.

Jay Tolsma made a motion to approve the travel for the Executive Director to attend the NASBA Executive Directors Conference held in Destin, FL March 13-15, 2018, and Legal Counsel to attend the NASBA Legal Counsel conference held in Destin, FL March 13-15, 2018. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

Laura Coome, Executive Director SD CPA Society, joined the meeting at 9:22 a.m.

Executive Director Kasin discussed her report with an update on the new database, CPE audits, and the draft of the interstate compact for the temporary licensure of professionals from the Governor's office.

Laura Coome, Executive Director SD CPA Society, left the meeting at 9:26 a.m.

The Board reviewed the report on the CPA exam grades for the 55th Window.

Marty Guindon made a motion to ratify the CPA exam scores for the 55th window through December 2017. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma – yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

Deidre Budahl made a motion to enter into executive session for the deliberative process for peer reviews, follow-up, extensions, and off-site requests. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

The Board came out of executive session.

Marty Guindon made a motion to accept the peer reviews, the follow-up, grant the extension and the off-site requests as discussed in executive session. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

FUTURE MEETING DATES (all times CT)
March 21, 2018 – 8:30 a.m. conference call

Jeff Smith made a motion to adjourn the meeting. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

All business having come before the board was concluded and Chair David Pummel adjourned the meeting at 9:43 a.m.

David Pummel, CPA, Chair

Attest: _____
Nicole Kasin, Executive Director

Jeff Smith, Sec/Treasurer